



Commercial Residential Rate Change A-Rated Risks

ATB #015-09 – October 1, 2009

Commercial Residential buildings with a replacement value in excess of \$10 million must be submitted to Citizens for rating and are known as "A-rated" risks. These rates will be increasing approximately 20%, on average, beginning 11/1/2009 for new business or for rewrites and 1/1/2010 for renewal policies. At the same time these new rates are being implemented the inflation factors have been set at zero until new factors can be implemented, which on average are less than 1%.

Citizens is required by law to charge actuarially sound rates. Recently, we completed an actuarial review of these rates in an effort to determine what changes, if any, were necessary. The analysis found that significant increases are indicated for buildings valued in excess of \$10 million in both the Commercial Residential Wind Only (CR-W) and Commercial Residential Multi-peril (CR-M) programs.

Since these rates are not subject to traditional rate review or approval by the Office of Insurance Regulation, they are not subject to the rate freeze or the 10% cap that has been imposed on Citizens' filed and approved rates.

For more information on obtaining a quote for A-rated risks, please refer to [ATB #009-09](#), or contact your Regional Underwriter at 1-888-685-1555.

View "News You Can Use" on the [Agent Resources](#) section of our Web site daily to learn what's new at Citizens! Agents and CSRs may submit underwriting questions via the "Contact Us" option on our [Web site](#). You should receive a response within 2 business days.

This e-mail is not spam. Citizens Property Insurance Corporation communicates by e-mail. You are receiving it because you are appointed with Citizens or we received a request to add your name to our e-mail list. If you are an appointed agent, your name may be removed by contacting Agent Administration to request termination of your appointment. If you are NOT an appointed agent or received this message in error, you may also be removed by contacting Agent Administration at Agents@citizensfla.com, 1-800-737-5822 or P.O. Box 10749, Tallahassee, FL 32302. Content subject to change. For the latest information, visit the [Citizens Agent Resources](#) Web site.

Citizens Property Insurance Corporation
www.citizensfla.com